

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
ROCKFORD DIVISION

In re: BURKE, SEAN
BURKE, NIKOLE

§ Case No. 09-70027

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Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under Chapter 7 of the United States Bankruptcy Code on January 06, 2009. The undersigned trustee was appointed on *bad date*.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 15,855.50

Funds were disbursed in the following amounts:

Administrative expenses	<u>0.00</u>
Payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>15,855.50</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing claims in this case was 06/17/2009. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$2,335.55. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$2,335.55, for a total compensation of \$2,335.55. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 12/02/2009 By: /s/MEGAN G. HEEG

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-70027

Trustee: (330490) MEGAN G. HEEG

Case Name: BURKE, SEAN
BURKE, NIKOLE

Filed (f) or Converted (c): 01/06/09 (f)

§341(a) Meeting Date: 02/06/09

Period Ending: 12/02/09

Claims Bar Date: 06/17/09

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	REAL ESTATE - scheduled	500,000.00	0.00	DA	0.00	FA
2	REAL ESTATE - scheduled	560,000.00	0.00	DA	0.00	FA
3	Bank of America - checking	3,100.00	0.00	DA	0.00	FA
4	Bank of America - money market a/c #002917197020	15.00	0.00	DA	0.00	FA
5	Bank of America UTMA account for Ryan C. Burke (350.00	0.00	DA	0.00	FA
6	Bank of America UTMA account for Scott M. Burke	20.00	0.00	DA	0.00	FA
7	American Funds (Nikole L. Burke Custodian) FBO R	3,551.00	0.00	DA	0.00	FA
8	American Funds (Nikole L. Burke Custodian) FBO S	2,344.00	0.00	DA	0.00	FA
9	1900 Andover Lane - Furniture, computers, TV's a	1,700.00	0.00	DA	0.00	FA
10	WEARING APPAREL	500.00	0.00	DA	0.00	FA
11	FURS AND JEWELRY	3,200.00	0.00	DA	0.00	FA
12	camcorder, camera	200.00	0.00	DA	0.00	FA
13	Northwestern Mutual account number 16-039-297 -	0.00	0.00	DA	0.00	FA
14	Northwestern Mutual account number 16-039-322 Se	0.00	0.00	DA	0.00	FA
15	Fidedlity Investments	7,452.00	0.00	DA	0.00	FA
16	The Kirk Corp. ESOP	364,548.00	0.00	DA	0.00	FA
17	Pershing LLC a/c# NK1109066	8,552.86	0.00	DA	0.00	FA
18	Globe Life Insurance for Shirley Goeringer - ben	0.00	0.00	DA	0.00	FA
19	Northwestern Mutual for Sean C. Burke - benefici	0.00	0.00	DA	0.00	FA
20	Northwestern Mutual for Nikole L. Burke, benefic	0.00	0.00	DA	0.00	FA
21	Necedah, WI Jayco Pop Up Camper	1,000.00	0.00	DA	0.00	FA
22	Honda ATV	1,000.00	0.00	DA	0.00	FA
23	2002 Mitsubishi Lancer located at 1323 Cunat Ct.	4,500.00	0.00	DA	0.00	FA
24	Ford Expedition located at 1900 Andover Lane, Cr	43,000.00	0.00	DA	0.00	FA
25	TAX REFUNDS (u)	0.00	15,850.00		15,850.00	FA
Int	INTEREST (u)	Unknown	N/A		5.50	Unknown
26	Assets Totals (Excluding unknown values)	\$1,505,032.86	\$15,850.00		\$15,855.50	\$0.00

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 09-70027 Trustee: (330490) MEGAN G. HEEG
Case Name: BURKE, SEAN Filed (f) or Converted (c): 01/06/09 (f)
 BURKE, NIKOLE §341(a) Meeting Date: 02/06/09
Period Ending: 12/02/09 Claims Bar Date: 06/17/09

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): July 30, 2009

Current Projected Date Of Final Report (TFR): November 20, 2009 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-70027

Case Name: BURKE, SEAN
BURKE, NIKOLE

Taxpayer ID #: 54-6932096

Period Ending: 12/02/09

Trustee: MEGAN G. HEEG (330490)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****84-65 - Money Market Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Money Market Account Balance
03/16/09	{25}	Nikole Burke	tax refund	1224-000	15,850.00		15,850.00
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.30		15,850.30
04/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.64		15,850.94
05/29/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.62		15,851.56
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.68		15,852.24
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.66		15,852.90
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.66		15,853.56
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.64		15,854.20
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.64		15,854.84
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.66		15,855.50

ACCOUNT TOTALS	15,855.50	0.00	\$15,855.50
Less: Bank Transfers	0.00	0.00	
Subtotal	15,855.50	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$15,855.50	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-70027
Case Name: BURKE, SEAN
BURKE, NIKOLE
Taxpayer ID #: 54-6932096
Period Ending: 12/02/09

Trustee: MEGAN G. HEEG (330490)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-****84-66 - Checking Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

(No Transactions on File for this Period)

ACCOUNT TOTALS	0.00	0.00	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # ***-****84-65	15,855.50	0.00	15,855.50
Checking # ***-****84-66	0.00	0.00	0.00
	\$15,855.50	\$0.00	\$15,855.50

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-70027
Case Name: BURKE, SEAN
Trustee Name: MEGAN G. HEEG

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
N/A	

Applications for chapter 7 fees and administrative expenses have been filed as follows:

	<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee</i>	<u>MEGAN G. HEEG</u>	\$ <u>2,335.55</u>	\$ _____
<i>Attorney for trustee</i>	<u>Ehrmann Gehlbach Badger & Lee</u>	\$ <u>450.00</u>	\$ <u>106.41</u>
<i>Appraiser</i>	_____	\$ _____	\$ _____
<i>Auctioneer</i>	_____	\$ _____	\$ _____
<i>Accountant</i>	_____	\$ _____	\$ _____
<i>Special Attorney for trustee</i>	_____	\$ _____	\$ _____
<i>Charges,</i>	<u>U.S. Bankruptcy Court</u>	\$ _____	\$ _____
<i>Fees,</i>	<u>United States Trustee</u>	\$ _____	\$ _____
<i>Other</i>	_____	\$ _____	\$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
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Attorney for debtor	_____	\$ _____	\$ _____
Attorney for	_____	\$ _____	\$ _____
Accountant for	_____	\$ _____	\$ _____
Appraiser for	_____	\$ _____	\$ _____
Other	_____	\$ _____	\$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
N/A			

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 68,669.55 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 18.9 percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>2</u>	PYOD LLC its successors and assigns as assignee of	\$ <u>7,571.07</u>	\$ <u>1,429.29</u>
<u>3</u>	American Express Centurion Bank	\$ <u>17,810.97</u>	\$ <u>3,362.38</u>
<u>4</u>	American Express Centurion Bank	\$ <u>33,639.61</u>	\$ <u>6,350.53</u>
<u>5</u>	FIA CARD SERVICES, NA/BANK OF AMERICA	\$ <u>4,190.12</u>	\$ <u>791.02</u>
<u>6</u>	FIA CARD SERVICES, NA/BANK OF AMERICA	\$ <u>3,264.61</u>	\$ <u>616.30</u>
<u>7</u>	Florida Power & Light Co	\$ <u>1,535.24</u>	\$ <u>289.82</u>
<u>8</u>	Recovery Management Systems Corporation	\$ <u>657.93</u>	\$ <u>124.20</u>

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
N/A			

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
N/A			

The amount of surplus returned to the debtor after payment of all claims and interest is \$0.00.